Welcome to the second issue of Public Private Partnership Authority’s newsletter. We are pleased to share the new quarterly newsletter, keeping you up to date with all the latest Project related news from Public Private Partnership Authority.

1. Board of Directors’ Meeting

The first Board of Directors’ meeting of the Authority was held on 24th May 2019. The meeting was headed by Chairperson Makhdum Khusro Bakhtyar, Federal Minister for Planning, Development & Reforms and attended by Mr. Umer Hameed, Special Secretary Finance as nominee of Secretary Finance, Mr. Zafar Hassan, Secretary Planning and Mr. Muhammad Tanvir Butt, Chief Executive Officer of Authority. On special invitation, Member Infrastructure and Member Private Sector Development from Planning Commission were also present in the meeting.

Chief Executive Officer of the Authority Mr. Muhammad Tanvir Butt briefed the Board members, inter-alia, activities undertaken by the Authority for transformation of IPDF into an Authority, drafting of different procedural rules and presented the report and progress on the different projects currently undertaken by the Authority.

One of the important decisions taken by the Board was granting an approval to NUST, to initiate a procurement process for “National Science & Technology Park” project under Public Private Partnership modality.

In the landmark development, National University of Sciences & Technology (NUST) has secured the approval of Public Private Partnership Authority’s (PPPA) board to initiate the process for its flagship “National Science & Technology Park” project. 'The Express Tribune' Published May 29, 2019

National Science & Technology Park (NSTP) is the first Science & Technology Park in the country. The initiative is aimed at building the knowledge economy of Pakistan by stimulating and nurturing innovation-led germination.
2. Consultative workshop on PPPs

The Authority held a consultative workshop on 29th February 2019 in auditorium of Planning Commission, Pak Secretariat, Islamabad. The purpose of the workshop was to introduce the functions, mandate and legal processes to be followed by the Implementing Agencies in conceptualizing, development, structuring and procurement of PPP projects in accordance with the mandate given to the Authority under the provisions of the Public Private Partnership Authority Act, 2017. During the workshop, concept, importance and dynamics of project finance was highlighted to the participants in developing, financing and structuring of PPP projects.

The sessions of the workshop were tailored to facilitate, encourage and engage the participants to participate during the presentations.

During the presentations, the participants were apprised the full developmental cycle of the PPP projects with the basic pre-requisites for the successful PPP transactions and importance of carrying-out bankable feasibility study for the potential PPP candidate projects.

The workshop was magnanimously attended by representatives from different government institutions, including line Ministries, attached departments and autonomous bodies.

During the consultative sessions, the Authority assured the participants, that the Authority will continue to provide advisory services over and above its other statutory functions.
The workshop was also attended by Mr. Muhammad Sohail Rajput, Additional Secretary (IF/Inv), Finance Division on special invitation.

The workshop was jointly concluded by Chief Executive Officer and Additional Secretary Finance Division.

3. Current Projects

1. The Authority has assisted National University of Science & Technology (NUST) in developing and structuring its two flag-ship infrastructure projects on PPP basis, namely:
   
   a) Construction and Operation of NUST Teaching & Research Hospital on PPP basis, and

   b) Development and Operation of NUST Science & Technology Park on PPP basis

2. Besides, the Authority assisted Ministry of Foreign Affairs (MoFA) in preparing Request for Proposal for hiring full-scope services of a Transaction Advisor to help MoFA in carrying-out feasibility study for its following projects:

   a) Conversion of Lahore and Karachi guest-houses into high-end hotels through private sector participation, and

   b) Utilization of a plot located at Sharah-e-Faisal Karachi on PPP basis

3. The same tasks were also carried out for Pakistan Railways and Pak PWD
4. Pipeline Projects

1. The Authority expects to achieve the following milestones in the following years to come:

   a) Approving the aforesaid NUST projects for awarding them to the private sector

   b) After completion of Feasibility Study by MoFA for its three infrastructure projects, the Authority will formally take up the projects to structuring phase with the approval of the Board on PPP basis

   a) Water supply project of CDA from Ghazi Barotha to Islamabad

   b) Fully assist National Highway Authority (NHA) in structuring and procuring their following projects (worth over PKR 348 billion)

      i. Construction of 300 km long Sukkur Hyderabad Motorway at a cost of PKR 220 billion

      ii. Construction of 57 km long Karachi Northern Bypass at a cost of PKR 13 billion

      iii. Construction of Chakdara-Bagh Dheri Extension of Swat Expressway

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**TEAM MESSAGE**

The Authority is dedicated to help achieve the implementing agencies their infrastructure goals through private investments by developing, structuring and procuring bankable PPP projects.